

Schedule

Payment transactions at home

Valid: from 1 January 2012

1. Outflow orders

Business days

Payments shall be executed on the same day, if submitted to the Bank by the hours specified below:

	Bank counter*	NLB Klik** NLB Moba** NLB Teledom - consumers**	NLB Proklik** NLB Teledom -private p.**	NLBATM	NLB Day/ night safe deposit
Internal payments					
• Payments into NLB Personal accounts	before 17.00	before 24.00 (1)	before 17.00	before 16.00*	-
• Payments into NLB Business and other accounts in the NLB (5)	before 17.00	before 17.00	before 17.00	-	before 8.00
Payments to clients with accounts opened in other banks (5)					
• Payments up to EUR 50,000	before 15.00	before 15.30	before 15.00	-	before 8.00
• Payments above EUR 50,000	before 15.30	before 15.30	before 15.30	-	before 8.00
Bulk payments SEPA ***					
• The file only contains data on recipients of payments that own an account in NLB	-	-	before 17.00 (2)	-	-
• The file contains data on recipients of payments with accounts in NLB and/or other banks from SEPA zone.	-	-	before 15.00 (2)	-	-
SEPA direct debits (SDD)	-	-	-	-	-
The recipient of funds may submit data to the Bank 14 days prior to the date of execution but no later than by the below specified day (D):	-	-	-	-	-
• SEPA Core Direct Debit Scheme (CORE) - repeating transactions (and last) - first and once-off transactions	-	-	D-3 by 24.00 D-6 by 24.00	-	-
• B2B SDD Scheme - repeating transactions (and last) - first and once-off transactions	-	-	D-2 by 24.00 D-2 by 24.00	-	-
Direct debits	(3)	-	(3)	-	-
Delivery of bills of exchange for realisation****	before 12.00	-	-	-	-
Payments to creditors based on court and tax execution orders	before 13.00	-	-	-	-

Saturdays, Sundays and holidays

Payments into NLB Personal accounts	CLOSED	before 24.00 (1)	(4)	(4)	-
All other payments	CLOSED	(4)	(4)	(4)	(4)

2. Inflow orders

Received orders	Time	Account crediting
• Through the system TARGET2	before 17.00	on the same business day
• Through the system SEPA IKP	before 16.45	on the same business day
• From internal payments (6)	before 18.00	on the same business day

Funds credited to NLB Personal and NLB Business account are available to the holder immediately after they had been credited to the account. Outflow orders can be executed on the same day, depending on the limit times for their submission and execution and on the limitations arising from the implementation of the Payment services and systems Act.

Key:

- * The time schedule of the bank counter and the ATM (for cash deposits) depends on the business hours of the NLB Branches.
- ** Payment orders can be entered and submitted through NLB Klik, NLB Proklik and NLB Teledom 24 hours a day and the Bank shall process them in accordance with the valid time schedule.
- *** If the Bulk payments SEPA file is sent via secured e-mail it has to be sent prior to 14.00 hours.
- **** The specified time applies to the submission of bills of exchange due for payment on the same day or within the following two days. The person delivering it submits or sends it to the unit of the Bank in which the debtor's account is opened.
- (1) On the last day of the month and the last day prior to executing direct debits on the 18th day of the month, payments can be made from NLB Personal accounts in The Bank until 22.00 hours. Payments submitted between 22.00 and 24.00 will be executed on the next day.
- (2) Applicable only for files delivered by NLB Proklik.
- (3) The file containing data on direct debits can be sent 7 days prior to account debit value date or no later than by 16.00 two working days prior to account debiting.
- (4) Orders may only be submitted through NLB Proklik, NLB Klik and NLB Teledom, and cash and orders may be deposited in the NLB day/night safe deposit box and ATM. Due to dosed payment systems, these orders will be processed on the first next business day, as scheduled.
- (5) In the transitional period this also applies to payments via special payment order (PPO2).
- (6) This does not apply to transfers among NLB personal accounts, which can take place until 24.00.

Notes:

- Business days are days from Monday until Friday.
- Orders received after the above-specified hours in this Schedule shall be processed on the first next business day.
- In case no sufficient cover is available on the account, orders submitted through NLB Proklik, NLB Klik and NLB Teledom are attempted to be processed periodically, several times per day, by 15 on business days. After that hour, the orders shall be rejected.