

Invitation for Subscription and Payment of Shares, not Subscribed and Paid in by the Existing Shareholders in the Public Offering of Shares of Nova Ljubljanska banka d.d., Ljubljana (Advertisement)

Nova Ljubljanska banka d.d., Ljubljana, Trg Republike 2, 1520 Ljubljana (abbreviated name: NLB d.d.; hereinafter: NLB, the Bank or the Issuer) hereby invites interested investors to subscribe shares that were not subscribed and paid-in by the existing shareholders in the public offering of NLB shares.

According to the Prospectus for the public offering of NLB shares (hereinafter: prospectus), published on 16 April 2008, the offer for subscription and payment of NLB shares has been taking place in three tranches.

In the first tranche, shares were offered to the existing shareholders that were registered in the Share Register on the date the Securities Market Agency issued the decision on the approval of the prospectus. Within the period of 14 days, from 17 April 2008 until 30 April 2008, the existing shareholders entitled to subscribe new shares in proportion to their stakes in the NLB's share capital subscribed and paid-in 471,696 NLB shares, which represents a 52.52 % portion of all NLB shares offered by the prospectus.

Shares available for the second tranche of the offering

The remaining shares, totalling **426,508**, not subscribed and paid in by the existing shareholders, are being offered to the public in the second tranche of the offering. Due to the number of shares available for the second tranche, exceeding 100,000, the second tranche is being executed as a broad share offering.

Subscription of shares

With regard to conditions determined by the prospectus, in a broad share offering each investor may subscribe and pay in **up to 250 shares** (in the amount of **EUR 83,500** maximum). The selling price of one share is **EUR 334.00**.

Shares may be subscribed at 61 branches of the Issuer stated below, within the period of 15 working days, namely from **9 May 2008 to 29 May 2008**, during the regular working hours of these branches, except for the last working day of the offering, when shares may be subscribed only until 1 p.m.

Subscription point	Registered office	Place	Working hours (weekdays only)
Ljubljana Center Branch Office			
Quick Service and Consulting Branch	Trg republike 2	1000 Ljubljana	8.00 - 18.00
Personal Banking Branch	Trg republike 2	1000 Ljubljana	8.00 - 15.30
MHL Branch	Čopova 3	1000 Ljubljana	8.30 - 13.00 and 15.00 - 17.00
Tavčarjeva Branch	Tavčarjeva 7	1000 Ljubljana	9.00 - 17.00
Beethovnova Branch	Beethovnova 7	1000 Ljubljana	8.30 - 16.00
Šiška – Bežigrad Branch Office			
Šiška Branch	Celovška 89	1000 Ljubljana	9.00 - 13.00 and 15.00 - 17.30
Šentvid Branch	Prušnikova 95	1000 Ljubljana	9.00 - 13.00 and 15.00 - 17.30
Bežigrad Branch	Linhartova 3	1000 Ljubljana	9.00 - 13.00 and 15.00 - 17.30
Brod Branch	Tacenska 123	1000 Ljubljana	8.30 - 12.00 and 14.30 - 17.30
Bratovševa ploščad Branch	Bratovševa ploščad 14	1000 Ljubljana	9.00 - 13.00 and 15.00 - 17.30
Moste Branch Office			
Moste Branch	Proletarska 2a	1000 Ljubljana	8.00 - 12.00 and 14.30 - 17.00
Nove Fužine Branch	Nove Fužine 33	1000 Ljubljana	8.00 - 12.00 and 14.30 - 17.00
Polje Branch	Zadobrovska 14	1000 Ljubljana	8.00 - 12.00 and 14.30 - 17.00
Poljanska cesta Branch	Poljanska cesta 31	1000 Ljubljana	8.00 - 12.00 and 14.30 - 17.00
Litija Branch	Jerebova 14	1270 Litija	8.00 - 12.00 and 14.30 - 17.00
Grosuplje Branch	Taborska 3	1290 Grosuplje	8.00 - 12.00 and 14.30 - 17.00
Ivančna Gorica Branch	Ploščad OF 3	1295 Ivančna Gorica	9.00 - 13.00 and 15.00 - 17.30
Vič – Notranjska Branch Office			
Trnovo Branch	Cesta v Mestni log 7	1000 Ljubljana	9.00 - 13.00 and 15.00 - 17.30
Tržaška 132 Branch	Tržaška 132	1000 Ljubljana	9.00 - 13.00 and 15.00 - 17.30
Vič Branch	Cesta na Brdo 9	1000 Ljubljana	9.00 - 13.00 and 15.00 - 17.30
Krim Branch	Dolenjska cesta 43	1000 Ljubljana	9.00 - 13.00 and 15.00 - 17.30
Vrhnika Branch	Trg Karla Grabeljška 2a	1360 Vrhnika	8.30 - 12.00 and 14.30 - 17.30
Cerknica Branch	Cesta 4. maja 65	1380 Cerknica	8.30 - 12.00 and 14.30 - 17.30
Logatec Branch	Tržaška 19a	1370 Logatec	8.30 - 12.00 and 14.30 - 17.30
Postojna Branch	Vojkova 9	6230 Postojna	9.00 - 13.00 and 15.00 - 17.30
Gorenska and Kamnik Branch Office			
Medvode Branch	Cesta ob Sori 3	1215 Medvode	8.00 - 12.00 and 14.30 - 17.00
Kranj Branch	Koroška cesta 21	4000 Kranj	8.00 - 12.00 and 14.30 - 17.00
Bled Branch	Ljubljanska cesta 11	4260 Bled	8.00 - 12.00 and 14.30 - 17.00
Škofja Loka Branch	Spodnji trg 1	4220 Škofja Loka	8.00 - 12.00 and 14.30 - 17.00
Duplica Branch	Ljubljanska 45	1241 Kamnik	9.00 - 17.00
Podravje Branch Office			
Vetrinjska Branch	Vetrinjska 2	2000 Maribor	8.00 - 12.00 and 14.30 - 17.00
Maribor Branch	Titova cesta 2	2000 Maribor	8.00 - 12.00 and 14.30 - 17.00
TC Tržaška Branch	Tržaška cesta 65	2000 Maribor	8.00 - 12.00 and 14.30 - 17.00
Prešernova Branch	Prešernova 6	2250 Ptuj	8.00 - 12.00 and 14.30 - 17.00
Ormož Branch	Kerenčičev trg 7	2272 Ormož	8.00 - 12.00 and 14.30 - 17.00
Slovenska Bistrica Branch	Trg svobode 26	2310 Slovenska Bistrica	8.00 - 12.00 and 14.30 - 17.00
Savinjsko – Šaleška Branch Office			
Rudarska Branch	Rudarska cesta 3	3320 Velenje	9.00 - 18.00
Celje Branch	Mariborska cesta 1	3000 Celje	8.00 - 12.00 and 14.30 - 17.00
Mozirje Branch	Na trgu 9	3330 Mozirje	8.00 - 12.00 and 14.30 - 17.00
Šoštanj Branch	Trg svobode 5	3325 Šoštanj	8.00 - 12.00 and 14.30 - 17.00
Žalec Branch	Ulica Savinjske čete 1	3310 Žalec	8.00 - 12.00 and 14.30 - 17.00
Pomurje Branch Office			
Murska Sobota Branch	Trg zmage 7	9000 Murska Sobota	8.00 - 17.00
Gornja Radgona Branch	Partizanska 9a	9250 Gornja Radgona	8.00 - 12.00 and 14.30 - 17.00
Ljutomer Branch	Ormoška 8	9240 Ljutomer	8.00 - 12.00 and 14.30 - 17.00
Lendava Branch Office	Mlinska 2	9220 Lendava	8.00 - 12.00 and 14.30 - 17.00
Dolenjska and Bela krajina Branch Office			
Seidlova Branch	Seidlova cesta 3	8000 Novo mesto	8.00 - 18.00
Trebnje Branch	Gubčeva cesta 8	8210 Trebnje	8.00 - 12.00 and 14.30 - 17.00
Črnomelj Branch	Trg svobode 2	8340 Črnomelj	8.00 - 12.00 and 14.30 - 17.00
Business Centre Metlika Branch	Naselje Borisa Kidriča 6	8330 Metlika	8.00 - 12.00 and 14.30 - 17.00
Kočevje Branch Office			
Kočevje Branch	Trg zbora odposlancev 66	1330 Kočevje	8.00 - 12.00 and 14.30 - 17.00
Ribnica Branch	Škrabčev trg 11	1310 Ribnica	8.00 - 12.00 and 14.30 - 17.00
Posavje – Krško Branch Office			
Krško Branch	Trg Matije Gubca 1	8270 Krško	8.30 - 17.00
Brežice Branch	Cesta prvih borcev 42	8250 Brežice	8.00 - 12.00 and 14.30 - 17.00
Sevnica Branch	Trg svobode 6	8290 Sevnica	8.00 - 12.00 and 14.30 - 17.00
Nova Gorica Branch Office			
Nova Gorica Branch Office	Bevkov trg 3	5000 Nova Gorica	8.00 - 12.00 and 14.30 - 17.00
Ajdovščina Branch	Tovarniška cesta 1	5270 Ajdovščina	8.00 - 12.00 and 14.30 - 17.00
Idrija Branch	Mestni trg 15	5280 Idrija	8.00 - 12.00 and 14.30 - 17.00
Koper Branch Office			
Koper Branch	Pristaniška 45	6000 Koper	8.00 - 13.00 and 15.30 - 17.00
Lucija Branch	Obala 114	6320 Portorož	8.00 - 13.00 and 15.30 - 17.00
Sežana Branch	Stjenkova 1	6210 Sežana	8.00 - 12.00 and 14.30 - 17.00
Izola Branch	Trg republike 3	6310 Izola	8.00 - 13.00 and 15.30 - 17.00

Share payment

Shares must be paid in by no later than the working day following the filling in of the subscription form, except for the shares subscribed on the last working day of the offering, i.e. on 29 May 2008, which must be paid in by the end of that day.

Shares shall be deemed subscribed only if fully paid. Shares shall be paid in cash, in EUR, to the transaction account of the Issuer.

Shares shall be deemed paid if the relevant amount for the payment of shares is in due time credited to the transaction account of the Issuer stated in the subscription form.

Allotment of shares

In the case of oversubscription and overpayment of shares, given the number of shares available for the second tranche, the investors who subscribe and pay in shares shall be first allocated the guaranteed shares according to the following criteria (guaranteed shares shall be allocated only to those investors who have subscribed and paid in at least the number of shares guaranteed according to this paragraph):

- if the number of investors is 383,857 or more, the investors shall not be allocated guaranteed shares,
- if the number of investors is from 193,867 to 383,856, each investor shall be allocated 1 (one) share,
- if the number of investors is from 96,934 to 193,866, each investor shall be allocated 2 (two) share,
- if the number of investors is 96,933 or less, each investor shall be allocated 3 (three) share.

If guaranteed shares have been allocated as specified in the previous paragraph, an investor who subscribed and paid in shares shall be allocated shares proportionately to the number of shares subscribed and paid in by an individual investor (reduced by any guaranteed shares and allocated to an individual investor), taking into account the total number of shares subscribed and paid in by all investors in the second tranche of the offering (reduced by any guaranteed shares and allocated to all investors).

If according to the calculation of the number of allocated shares it is impossible to distribute all shares available or if there is an insufficient number of shares available, the Issuer reserves the right to apply such rounding as will enable the distribution of all shares available. If in spite of applying the rounding referred to in the previous sentence, it is still not possible to distribute all available shares, the Issuer reserves the right to allocate shares according to the order of their subscription and payment.

Due to a potential oversubscription and overpayment of shares exceeding the number of shares available to subscribers through the public offering, there is a risk of a subscriber and payer of shares not becoming the owner of the full number of shares paid in.

Additional information

Additional information concerning the public offering of NLB shares may be obtained on the:

- telephone number **+ 386 1 477 20 00**,
- website **www.nlb.si**,
- e-mail address **services@nlb.si**.

Announcement of results of the second tranche of the offering

Within seven working days of the close of the second tranche of the offering, namely on 9 June 2008 at the latest, the Issuer shall publish the results of the second tranche of the offering in the SEOnet system, the 'Delo' newspaper and on its website, along with a potential invitation to potential investors to subscribe and pay in shares in a potential third tranche of the offering.

This notification is published in the SEOnet information system and on the Issuer's website www.nlb.si on 7 May 2008, and on 8 May 2008 in the newspaper Delo.