

Summary of the Prospectus for the Public Offering of Shares of Nova Ljubljanska banka d.d., Ljubljana

Ljubljana, March 2008



1. Summary of the Prospectus for the Public Offering of Shares of Nova Ljubljanska banka d.d, Ljubljana, based on the approval of the prospectus no. 11/385/AG-08-(122), dated 19 March 2008 and the approval of the supplement to the Prospectus no. 11/388/AG-(144), dated 10 April 2008 by the securities Market Agency

2. Share issuer

Nova Ljubljanska banka d.d., Ljubljana, Trg Republike 2, 1520 Ljubljana (hereinafter: the Bank, the NLB or the Issuer).

The share capital of the Issuer as entered in the Court Register amounts to EUR 66,831,480.56.

3. Type of shares

The shares of the Issuer are ordinary, freely transferable, registered, no-par value shares issued in dematerialised form, coded NLB and with the ISIN code SI0021103526, constituting the same class as the shares already issued by the Issuer.

4. Value of the increase in share capital

Total value of the increase in share capital based on the share issue to which this Prospectus refers is EUR 7,496,277.75.

Share capital of the Issuer, which amounts to EUR 66,831,480.56 and is divided into 8,007,748 ordinary, freely transferable, registered, no-par value shares, shall total EUR 74,327,758.31 and be divided into 8,905,952 ordinary, freely transferable, registered, no-par value shares after the resolution on the share capital increase is registered.

5. Number of shares

The Issuer shall issue 898,204 ordinary, freely transferable, registered, no-par value shares, which are the subject matter of this Prospectus.

6. Selling price of the share

The issued shares shall be sold at EUR 334.00 per share, which means that the value of the total share issue, which is the subject matter of this Prospectus, shall amount to EUR 300,000,136.00.

7. Rights attached to shares

According to the contents of rights the newly issued shares shall be equal to the existing ordinary registered shares of the Issuer, coded NLB, and shall grant the shareholders the right to:

- participate in the management of the Issuer (each share shall grant the shareholder one vote at the General Meeting of Shareholders);
- profit sharing (dividends);
- a corresponding part of the remaining assets in the case of liquidation or bankruptcy initiated against the Issuer.

According to Article 337 of the Companies Act (ZGD-1) the existing shareholders have the pre-emptive right to subscribe new shares in proportion to their stakes in the Issuer's share capital.

Dividends shall be paid in the manner prescribed by the resolution of the General Meeting of Shareholders on the allocation of distributable profit.

8. Opening and closing date of the public offering

The notice of the Issuer's public offering (advertisement) was published on 16 April 2008 in the SEOnet system (seonet.ljse.si), the 'Delo' newspaper and on the website of the Issuer (www.nlb.si).

The share offering shall be organised in three tranches.

First tranche of the offering

The first tranche of the offering shall start on the 1st working day after the publication of the Prospectus and shall last for 14 calendar days, from 17 April 2008 until 1 p.m. on 30 April 2008.

In the first tranche of the offering, the shares shall be offered to the Issuer's shareholders who are on the day the Securities

Market Agency issues a decision approving the Prospectus (record date) entered in the Share Register and who have the pre-emptive right to subscribe new shares in proportion to their stakes in the Issuer share capital. The number of new shares to which the existing shareholders are entitled according to the above shall be calculated based on the ratio between the number of new shares and the number of existing shares of the Issuer (ratio of 0.11217), taking into account the number of the existing shares held by each individual eligible shareholder.

For the shareholders that do not have the appropriate number of existing shares to be able to subscribe a whole number of new shares, the calculation shall be made by rounding up the number of new shares if the holder has x.449 or more of a share or by rounding down the number of new shares if the holder has less than x.449 of a share. According to such rule of calculation, all existing shareholders holding at least 5 shares as at the record date shall be entitled to new shares.

The Issuer shall inform every shareholder who is as at the record date entered in the Issuer's Share Register about the issue procedure and the number of newly issued shares that such a shareholder is entitled to subscribe.

Within 4 working days of the closing of the first tranche of the offering the Issuer shall publish the results of the first tranche of the offering in the SEOnet system, the 'Delo' newspaper and on its website, along with a potential invitation to potential investors to subscribe and pay in shares in a potential second tranche of the offering.

Second tranche of the offering

The remaining shares which have not been subscribed and paid in the first tranche of the offering by the existing shareholders shall be offered to the public in the second tranche. The potential second tranche of the offering shall open on the 5th working day following the close of the first tranche, namely on 9 May 2008. In the second tranche of the offering each investor shall subscribe and pay in no more than the limited number of shares, which depends on whether the number of remaining shares which have not been subscribed and paid in by the existing shareholders in the first tranche (shares available for the second tranche of the offering) equals or exceeds 100,000 shares or is lower than 100,000 shares.

Narrow share offering

If the number of shares available for the second tranche of the offering is below 100,000 (hereinafter: narrow share offering), the second tranche shall be open for no more than 15 working days, namely from 9 May 2008 to no later than 1 p.m. on 29 May 2008, or shall be closed prior to that date, if all shares are subscribed and paid in by that date.

In the narrow share offering of the second tranche every investor may subscribe and pay in:

- no more than 40 shares (in the amount of EUR 13,360 maximum) if 50,000 or more shares are available for the second tranche (but less than 100,000);
- no more than 20 shares (in the amount of EUR 6,680 maximum) if less than 50,000 shares are available for the second tranche.

In the narrow share offering, the shares shall be allocated to subscribers in the order these shares were subscribed and paid in, where a subscriber who is allocated shares the last is allocated the number of shares possible according to the rules applying to a narrow share offering.

Broad share offering

If the number of shares available for the second tranche of the offering is 100,000 or more (hereinafter: broad share offering), the second tranche shall be open for full 15 working days, namely from 9 May 2008 to 1 p.m. on 29 May 2008.

In the broad share offering of the second tranche each investor may subscribe and pay in up to 250 shares (in the amount of EUR 83,500 maximum).

In the case of an oversubscription and overpayment of shares in the second tranche of the offering, given the number of shares available for the second tranche of the offering, the investors who subscribe and pay in shares in the second tranche of the offering shall be first allocated the guaranteed shares according to the following criteria¹:

- if the number of investors in the second tranche exceeds or equals 9/10 of the number of shares available, the investors shall not be allocated guaranteed shares;
- if the number of investors in the second tranche is higher or equals the number of shares available for the second tranche of the offering divided by 2.2 and lower than 9/10 of the number of shares available, each investor shall be allocated 1 (one) share;
- if the number of investors in the second tranche is higher or equals the number of shares available for the second tranche of the offering divided by 4.4 and lower than the number of shares available divided by 2.2, each investor shall be allocated 2 (two) shares;
- if the number of investors in the second tranche is lower than the number of shares available divided by 4.4, each investor shall be allocated 3 (three) shares.

If guaranteed shares have been allocated as specified in the previous paragraph, an investor who subscribed and paid shares in the second tranche of the offering shall be allocated shares proportionately to the number of shares subscribed and paid in by an individual investor (reduced by any guaranteed shares and allocated to an individual investor), taking into account the total number of shares subscribed and paid in by all investors in the second tranche of the offering (reduced by any guaranteed shares and allocated to all investors).

¹ Guaranteed shares shall be allocated only to those investors who have subscribed and paid in at least the number of shares guaranteed according to this paragraph in the second tranche of the offering.

Within 7 working days of the close of the second tranche of the offering the Issuer shall publish the results of the second tranche of the offering in the SEOnet system, the 'Delo' newspaper and on its website, along with a potential invitation to potential investors to subscribe and pay in shares in a potential third tranche of the offering.

Third tranche of the offering

The remaining shares available which have not been subscribed and paid in by the public (shares available for the third tranche of the offering) shall be offered in the third tranche of the offering solely to qualified investors referred to in Article 44, item 1 of the Market in Financial Instruments Act (ZTFI)².

The potential third tranche of the offering shall open on the 8th working day following the close of the second tranche, namely on 10 June 2008, and shall last for 5 working days, namely until 1 p.m. on 16 June 2008.

In the case of oversubscription and overpayment of shares in the third tranche of the offering, given the number of shares available for the third tranche of the offering, shares shall be allocated to the investor who subscribes and pays in shares in the third tranche of the offering in proportion (pro rata) to the number of shares subscribed and paid in by an individual investor, taking into account the total number of shares subscribed and paid in by all investors in the third tranche of the offering.

Within 4 working days of the close of the third tranche of the offering the Issuer shall publish the results of the third tranche of the offering in the SEOnet system, the 'Delo' newspaper and on its website.

Other conditions applying to the share offering

In the case of oversubscription and overpayment of shares in the broad share offering of the second tranche and in the case of oversubscription and overpayment of shares in the third tranche of the offering the Issuer shall inform all investors about the number of allocated shares in writing.

Each investor may subscribe and pay in shares in a tranche of the offering only once (by filling in and signing one subscription form and by making a one-off payment for all subscribed shares in a tranche of the offering), in which case the total number of shares subscribed and paid in must not exceed the maximum number of shares in a tranche of the offering, as defined in this item.

If it is impossible, according to the calculation of the number of allocated shares within the broad share offering of the second tranche and the calculation of the number of shares allocated in the third tranche of the offering, to distribute all shares available or if there is an insufficient number of shares available, the Issuer reserves the right to apply such rounding as will enable the distribution of all shares available within an individual tranche of the offering. If in spite of applying the rounding referred to in the previous sentence, it is still not possible to distribute all available shares, the Issuer reserves the right to allocate shares according to the order of their subscription and payment.

Due to a potential oversubscription and overpayment of shares exceeding the number of shares available to the subscribers through the public offering, there is a risk of a subscriber and payer of shares not becoming the owner of the full number of shares paid in.

A public offering is deemed successful, if all shares are subscribed and paid in by the deadlines defined in the Prospectus and set by law.

The Issuer shall publish the results of the offering in the SEOnet system, the 'Delo' newspaper and on its website within 4 working days of the close of the first tranche of the offering, within 7 working days of the close of a potential second tranche of the offering and within 4 working days of the close of a potential third tranche of the offering.

If the number of shares subscribed and paid in is higher than the number of shares available, then the number of shares to which the investors are entitled shall be reduced as defined in this item. Overpayments shall be reimbursed by the Issuer to the subscribers without interest no later than by the 15th working day of the close of a particular tranche of the offering, with the excess amount being credited to the accounts stated by the share subscribers in the subscription forms for this purpose.

If not all new shares are subscribed and fully paid according to the Prospectus by the expiry of the (last) subscription deadline and the public offering is unsuccessful, the payments shall be reimbursed to subscribers to the accounts stated by them in the subscription forms for this purpose. Payments shall be reimbursed without interest. Reimbursement of payments shall be executed within 15 days of the expiry of the deadline for the subscription and payment of shares.

If in spite of a successful public offering of shares the share capital increase is not entered in the Court Register by 31 December 2008 at the latest³, the subscription shall be non-binding and the Issuer shall within 15 days reimburse the subscribers all funds paid in for the shares and still outstanding, together with interest charged for the period from the funds being received in the Issuer's account until the reimbursement date at the interest rate equalling the rate applied to sight

² According to Article 44, item 1 of the ZTFI qualified investors are legal entities from an EU Member State that have obtained a licence or are the subject of supervision related to operations in financial markets and which include:

- credit institutions,
- investment companies,
- other supervised financial companies,
- insurance companies, reinsurance companies and pensions companies,
- collective investment undertakings and companies managing these undertakings,
- pension funds and entities managing these funds,
- entities trading in goods and derivatives for goods.

³ The Issuer has set the deadline based on Article 336 of the Companies Act (ZGD-1), which stipulates that a subscription form must state when the subscription becomes non-binding, provided that by that date the increase in share capital is not entered in the Court Register.

deposits made with the Issuer, with the relevant amount being credited to the accounts stated by the share subscribers in the subscription forms for this purpose. If a subscriber does not provide to the Issuer complete data needed for reimbursement of funds according to this paragraph, the interest accrual on these funds shall stop on the day the Issuer reimburses funds to other subscribers who have provided such data in the subscription forms. After the close of the public offering, the Issuer intends to register in the shortest time possible the resolution about the share capital increase in the Court Register and is aware of no reason why such a resolution should not be entered in the Court Register by 31 December 2008.

Other terms and conditions of the offering are defined in greater detail in Chapter 5 of the Prospectus.

9. Subscription points

Shares shall be subscribed by filling in and signing a subscription statement (subscription form) at the branches of the Issuer stated below, during the regular working hours of these branches, except for the last working day of each tranche of the offering, when shares may be subscribed only until 1 p.m.

Subscription points for the subscription of shares in the first tranche and in the broad share offering of the second tranche

In the first tranche and in the case of the so-called broad share offering of the second tranche, shares may be subscribed at the following subscription points:

Subscription point	Registered office	Place	Working hours (only during workdays)
Ljubljana Center Branch Office			
Express Service and Consulting Branch	Trg republike 2	1000 Ljubljana	8.00 a.m. - 6.00 p.m.
Personal Banking Branch	Trg republike 2	1000 Ljubljana	8.00 a.m. - 3.30 p.m.
MHL Branch	Čopova 3	1000 Ljubljana	8.30 a.m. - 1.00 p.m. and 3.00 p.m. - 5.00 p.m.
Tavčarjeva Branch	Tavčarjeva 7	1000 Ljubljana	9.00 a.m. - 5.00 p.m.
Beethovnova Branch	Beethovnova 7	1000 Ljubljana	8.30 a.m. - 4.00 p.m.
Šiška - Bežigrad Branch Office			
Šiška Branch	Celovška 89	1000 Ljubljana	9.00 a.m. - 1.00 p.m. and 3.00 p.m. - 5.30 p.m.
Šentvid Branch	Prušnikova 95	1000 Ljubljana	9.00 a.m. - 1.00 p.m. and 3.00 p.m. - 5.30 p.m.
Bežigrad Branch	Linhartova 3	1000 Ljubljana	9.00 a.m. - 1.00 p.m. and 3.00 p.m. - 5.30 p.m.
Brod Branch	Tacenska 123	1000 Ljubljana	8.30 a.m. - 12.00 noon and 2.30 p.m. - 5.30 p.m.
Bratovševa ploščad Branch	Bratovševa ploščad 14	1000 Ljubljana	9.00 a.m. - 1.00 p.m. and 3.00 p.m. - 5.30 p.m.
Moste Branch Office			
Moste Branch	Proletarska 2a	1000 Ljubljana	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Nove Fužine Branch	Nove Fužine 33	1000 Ljubljana	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Polje Branch	Zadobrovska 14	1000 Ljubljana	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Poljanska cesta Branch	Poljanska cesta 31	1000 Ljubljana	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Litija Branch	Jerebova 14	1270 Litija	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Grosuplje Branch	Taborska 3	1290 Grosuplje	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Ivančna Gorica Branch	Ploščad OF 3	1295 Ivančna Gorica	9.00 a.m. - 1.00 p.m. and 3.00 p.m. - 5.30 p.m.
Vič – Notranjska Branch Office			
Trnovo Branch	Cesta v Mestni log 7	1000 Ljubljana	9.00 a.m. - 1.00 p.m. and 3.00 p.m. - 5.30 p.m.
Tržaška 132 Branch	Tržaška 132	1000 Ljubljana	9.00 a.m. - 1.00 p.m. and 3.00 p.m. - 5.30 p.m.
Vič Branch	Cesta na Brdo 9	1000 Ljubljana	9.00 a.m. - 1.00 p.m. and 3.00 p.m. - 5.30 p.m.
Krim Branch	Dolenjska cesta 43	1000 Ljubljana	9.00 a.m. - 1.00 p.m. and 3.00 p.m. - 5.30 p.m.
Vrhnika Branch	Trg Karla Grabeljška 2a	1360 Vrhnika	8.30 a.m. - 12.00 noon and 2.30 p.m. - 5.30 p.m.
Cerknica Branch	Cesta 4. maja 65	1380 Cerknica	8.30 a.m. - 12.00 noon and 2.30 p.m. - 5.30 p.m.
Logatec Branch	Tržaška 19a	1370 Logatec	8.30 a.m. - 12.00 noon and 2.30 p.m. - 5.30 p.m.
Postojna Branch	Vojkova 9	6230 Postojna	9.00 a.m. - 1.00 p.m. and 3.00 p.m. - 5.30 p.m.
Gorenjska and Kamnik Branch Office			
Medvode Branch	Cesta ob Sori 3	1215 Medvode	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Kranj Branch	Koroška cesta 21	4000 Kranj	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Bled Branch	Ljubljanska cesta 11	4260 Bled	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Škofja Loka Branch	Spodnji trg 1	4220 Škofja Loka	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Duplica Branch	Ljubljanska 45	1241 Kamnik	9.00 a.m. - 5.00 p.m.
Podravje Branch Office			
Vetrinjska Branch	Vetrinjska 2	2000 Maribor	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Maribor Branch	Titova cesta 2	2000 Maribor	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
TC Tržaška Branch	Tržaška cesta 65	2000 Maribor	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Prešernova Branch	Prešernova 6	2250 Ptuj	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Ormož Branch	Kerenčičev trg 7	2272 Ormož	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Slov. Bistrica Branch	Trg svobode 26	2310 Slovenska Bistrica	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.

Subscription point	Registered office	Place	Working hours (only during workdays)
Savinjsko - Šaleška Branch Office			
Rudarska Branch	Rudarska cesta 3	3320 Velenje	9.00 a.m. - 6.00 p.m.
Celje Branch	Mariborska cesta 1	3000 Celje	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Mozirje Branch	Na trgu 9	3330 Mozirje	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Šoštanj Branch	Trg svobode 5	3325 Šoštanj	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Žalec Branch	Ulica Savinjske čete 1	3310 Žalec	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Pomurje Branch Office			
Murska Sobota Branch	Trg zmage 7	9000 Murska Sobota	8.00 a.m. - 5.00 p.m.
Gornja Radgona Branch	Partizanska 9a	9250 Gornja Radgona	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Ljutomer Branch	Ormoška 8	9240 Ljutomer	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Lendava Branch	Mlinska 2	9220 Lendava	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Dolenjska and Bela krajina Branch Office			
Seidlova Branch	Seidlova cesta 3	8000 Novo mesto	8.00 a.m. - 6.00 p.m.
Trebnje Branch	Gubčeva cesta 8	8210 Trebnje	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Črnomelj Branch	Trg svobode 2	8340 Črnomelj	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Business center Metlika Branch	Naselje Borisa Kidriča 6	8330 Metlika	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Kočevje Branch Office			
Kočevje Branch	Trg zbora odposlancev 66	1330 Kočevje	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Ribnica Branch	Škrabčev trg 11	1310 Ribnica	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Posavje-Krško Branch Office			
Krško Branch	Trg Matije Gubca 1	8270 Krško	8.30 a.m. - 5.00 p.m.
Brežice Branch	Cesta prvih borcev 42	8250 Brežice	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Sevnica Branch	Trg svobode 6	8290 Sevnica	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Nova Gorica Branch Office			
Nova Gorica Branch	Bevkov trg 3	5000 Nova Gorica	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Ajdovščina Branch	Tovarniška cesta 1	5270 Ajdovščina	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Idrija Branch	Mestni trg 15	5280 Idrija	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Koper Branch Office			
Koper Branch	Pristaniška 45	6000 Koper	8.00 a.m. - 1:00 p.m. and 3.30 p.m. - 5.00 p.m.
Lucija Branch	Obala 114	6320 Portorož	8.00 a.m. - 1:00 p.m. and 3.30 p.m. - 5.00 p.m.
Sežana Branch	Stjenkova 1	6210 Sežana	8.00 a.m. - 12.00 noon and 2.30 p.m. - 5.00 p.m.
Izola Branch	Trg republike 3	6310 Izola	8.00 a.m. - 1:00 p.m. and 3.30 p.m. - 5.00 p.m.

Subscription points for the subscription of shares in the narrow share offering of the second tranche and in the third tranche

In the case of the narrow share offering of the second tranche and in the third tranche the shares may be subscribed only at Poslovalnica za hitre storitve in svetovanje (Express Service and Consulting Branch), Trg republike 2, 1000 Ljubljana.

Share payment

Shares must be paid in by no later than the working day following the filling in of the subscription form, except for the shares subscribed on the last working day of a particular tranche of the offering, which must be paid by the end of such working day.

The shares shall be deemed subscribed only if fully paid. The shares shall be paid in cash, in EUR, to the transaction account of the Issuer.

The shares shall be deemed paid if the relevant amount for the payment of shares is in due time credited to the transaction account of the Issuer stated in the subscription form.

10. Other important facts related to the Issuer

10.1. Key financial data of the NLB Group and the NLB

Table: Key financial data for 2006 and 2007

	2006		2007	
	NLB	NLB Group	31.12.2007 NLB	30.9.2007 NLB Group*
Profit and loss account indicators (in millions of EUR)				
Net interest income	204	364	228	317
Net non-interest income	169	207	208	189
Total expenses	225	631	232	275
Profit before tax	101	154	143	177
Profit of minority interest	-	14	-	11
Profit after tax	79	105	119	129
Balance sheet indicators (in millions of EUR)				
Total assets	10.416	14.409	13.093	17.912
Loans to non-banking sector	5.835	8.634	8.164	11.444
Deposits by the non-banking sector	5.368	7.303	6.266	8.419
Equity	664	847	856	983
Minority interest	-	115	-	77
Key indicators				
Return on equity (ROE) before tax	15,8%	16,7%	19,3%	23,3%
Return on average total assets (ROA) before tax	1,0%	1,2%	1,2%	1,5%
Cost/income ratio (CIR)	60,2%	63,1%	53,3%	54,3%
Market share in terms of total assets	30,9%	-	31,1%	-
Capital adequacy	11,3%	10,8%	10,9%	8,9%
- without Bank of Slovenia safety filters	13,1%	12,7%	12,3%	10,9%
Key indicators per share				
Number of shares	7.682.015		8.007.748	
Nominal value (in EUR)	8,3		8,3	
Book value (in EUR)	86,5	110,8	106,9	-
Net earnings per share (EPS) (in EUR)	10,3	13,8	15,2	-
Paid dividends (in millions of EUR)	31,6		47,4	
International credit ratings				
Moody's	A2		Aa3	
Capital Intelligence	A		A	
Fitch	A-		A-	

*Data for the NLB Group are the last available data, i.e. as at 30 September 2007. Key financial data for the NLB Group for 2007 will be presented in the Annual Report of the NLB Group, which is planned to be published by the end of May 2008.

10.2. Other relevant facts

On 7 July 2004, the NLB's General Meeting of Shareholders adopted a resolution on the amendment to the Articles of Association of the NLB, authorising the NLB's Management Board to increase, during the period of five years after the entry of the amendment to the Articles of Association in the Court Register, the Bank's share capital once or several times by no more than EUR 32,056,476.38 (authorised capital), subject to the approval of the Supervisory Board and not subject to any additional resolution of the General Meeting of Shareholders. The resolution specified that for the amount of the authorised capital equalling the increased share capital, a total of no more than 3,841,007 new ordinary or preference shares may be issued at the issue price specified by the Management Board subject to the approval of the Supervisory Board. According to the resolution the Management Board of the NLB may decide on the exclusion of the existing shareholders' pre-emptive right to buy new shares, if this is approved by the Supervisory Board.

The amendment to the Articles of Association of 7 July 2004 was entered in the Court Register on 30 September 2004 and the amendment of 28 June 2006, which introduced no-par value shares instead of nominal value shares, was entered in the Court Register on 27 July 2006.

In 2007, the Bank applied the institution of authorised capital to increase share capital by EUR 2,718,519.45 by issuing 325,733 new shares. The Management Board of the Issuer may increase share capital through authorised capital by another EUR 29,337,956.93, for which 3,515,274 additional new shares may be issued.

On 8 January 2008 the Management Board of the Issuer, based on the authorisation of the General Meeting of the Shareholders, passed a resolution on additional increase in share capital by means of the institution of authorised capital, approved by the Supervisory Board on 18 January 2008. After the capital increase based on this Prospectus the Management Board shall have the possibility of increasing share capital through authorised capital by another EUR 21,841,679.18, for which 2,617,070 additional new shares may be issued.

The implementation of the adopted strategy based on the growth of operations and expansion of the NLB Group requires active capital management, i.e. the provision of such capital adequacy as corresponds to the requirements of the regulators and the NLB's risk profile. To this end, an increase in the Bank's capital is projected besides other measures.

According to the information available to the Issuer, the shareholder KBC Bank NV expressed an intention not to exercise the pre-emptive right to subscription and payment of new shares, whereas the shareholders the Republic of Slovenia, SOD and KAD, and the members of the Management Board Marjan Kramar and Alojz Jamnik expressed their intention to exercise the pre-emptive right to subscription and payment of new shares in order to preserve the existing ownership stake in the Issuer. The Issuer does not dispose with information about whether the said shareholders who have expressed such interest will indeed subscribe and pay new shares nor does it dispose with the information about whether other shareholders holding more than 5% of the Bank's shares will subscribe and pay new shares.

Risks associated with the Issuer and the shares

- The Issuer is a universal bank or depository financial intermediary exposed to market, operating, financial, development and other risks during its operations. The Issuer manages the abovementioned areas of risks in accordance with the mechanisms, procedures and internal policies adapted to legal standards and regulations. The description of potential risks and the method of managing such risks with the aim of reducing them are presented in greater detail in Chapter 2 of the Prospectus.
- The shares of the Issuer are not listed on the regulated securities market. They can be freely traded outside the regulated securities market, which nevertheless represents the risk for the holder due to the fact that it may not be possible to sell the shares at the desired time (liquidity risk) and at the expected price (market risk).

Credit ratings and international ranking of the Issuer

Leading international rating agencies: FITCH, Moody's and Capital Intelligence assigned the NLB investment risk ratings which place the Bank among the safest European banks:

Table: Latest credit ratings of the Issuer

Agency	Long-term credit rating	Short-term credit rating	Financial strength rating
Moody's	Aa3	P-1	C
FITCH	A-	F2	C
Capital Intelligence	A-	A1	A-

Based on the above credit ratings of the Issuer, the conditions set by the Decision of the Bank of Slovenia on Minimum Liquidity to be Guaranteed by a Bank have been fulfilled so that banks can list the securities issued by the NLB in the first and the second class of the liquidity scale, notwithstanding the principle of remaining maturity, and these securities are deemed suitable financial assets for securing the receivables of the Bank of Slovenia.

Other facts that are important for the decision of the investors are given in the Prospectus for the public offering of NLB shares.

11. The stockbrokers participating in the public offering of shares

The Issuer shall carry out all the procedures related to the organisation and implementation of share subscription and payment by itself.

12. Important notice

Together with this summary of the Prospectus, the Prospectus containing detailed data that enable an insight into the Issuer's legal status, its financial position, business opportunities and rights arising from shares has also been compiled. During subscription of shares the Prospectus is available at all subscription points, at the headquarters of the Issuer and on the website of the Issuer.

The summary of the Prospectus should be considered as an introduction to the Prospectus and must be read together with the Prospectus. An investor's decision to buy shares must be based on the information provided by the entire Prospectus.

If an investor initiates legal proceedings as the plaintiff in relation to the information contained in the Prospectus, the investor shall at their expense provide the translation of the Prospectus into the official language of the court prior to the start of proceedings.

The persons who have compiled the Prospectus, including its translation, and required its notification, shall be liable for damages, but only if the summary of the Prospectus is misleading, inaccurate or internally inconsistent, when assessed together with other sections it contains.