

Nova Ljubljanska banka d.d. Notes – NOVALJ 6 07/19/25

Issuer	Nova Ljubljanska banka d.d., Ljubljana, Trg republike 2, 1520 Ljubljana
Type	EUR-denominated notes, issued in new global note form
Status and subordination	The Notes constitute direct, unsecured and unsubordinated obligations of the Issuer and are intended to count towards the minimum requirement for own funds and eligible liabilities (MREL).
Ticker	NOVALJ 6 07/19/25
ISIN code	XS2498964209
Notes Rating	BBB (S&P)
Aggregate nominal amount of the issue (principal)	EUR 300,000,000.00
Nominal amount of each Note	EUR 100,000.00
Maturity	19 July 2025
Interest Rate	(i) for the period from the Issue Date to but excluding the First Call Date, 6.000% p.a.; (ii) for the period from and including the First Call Date to but excluding the Maturity Date, the sum of the Reference Rate, determined on the Reset Determination Date, and a margin of 4.835% p.a.
Reference Rate	Mid-swap rate for swap transactions in euro with a maturity of 1 year
First Call Date	19 July 2024

Reset Determination Date	Means the day which is two TARGET Business Days prior to First Call Date
TARGET Business Day	Means a day on which TARGET is open
Issue date	19 July 2022
Interest Calculation	Actual/actual, rounding to the nearest full cent with EUR 0.005 being rounded upwards.
Interest Period	Means the period from and including the Issue Date to but excluding the first Interest Payment Date and each successive period from and including an Interest Payment Date to but excluding the next succeeding Interest Payment Date.
Interest Payment Date	19 July each year, starting on 19 July 2023
Possibility of early redemption	<p>The noteholders do not have a right to demand the early redemption of the Notes.</p> <p>The Issuer may redeem the Notes before maturity in whole, but not in part, at their principal amount together with accrued and unpaid interest thereon to but excluding the date of redemption:</p> <ul style="list-style-type: none"> a) on 19 July 2024 (First Call Date); b) at any time, if any of the following occurs or is expected to occur: <ul style="list-style-type: none"> (i) a change in tax treatment of the Notes; or (ii) the Notes ceasing to count towards MREL, <p>provided that the conditions to early redemption and repurchase set forth in conditions of the Notes are met and the Issuer obtains prior permission of the Single Resolution Board for the redemption of the Notes.</p> <p>Such permission may only be given, if:</p> <ul style="list-style-type: none"> (a) the Issuer (before or at the same time as any early redemption or repurchase) replaces the Notes with own funds instruments or eligible liabilities of equal or higher quality at terms that are

sustainable for the income capacity of the Issuer; or

(b) the Issuer has demonstrated to the satisfaction of the Resolution Authority that the own funds and eligible liabilities of the Issuer would, following any early redemption or repurchase, exceed the requirements for own funds and eligible liabilities provided in the CRR and in Directives 2013/36/EU and 2014/59/EU by a margin that the Resolution Authority, in agreement with the competent supervisory authority, considers necessary; or

(c) the Issuer has demonstrated to the satisfaction of the Resolution Authority that the partial or full replacement of the eligible liabilities with own funds instruments is necessary to ensure compliance with the own funds requirements laid down in the CRR and in Directive 2013/36/EU for continuing authorisation.

Listed on stock exchange	Luxembourg Stock Exchange, Euro MTF market
Listed from	19 July 2022
Offering Circular	Offering Circular

"IMPORTANT NOTICE"

The above description of the main characteristics of the notes is not legally binding, a detailed description of the rights and obligations arising from the notes are described in Offering Circular in the section "Terms and conditions of the notes".

Amortization plan for one Note (in EUR)*

Date of maturity of obligation	Principal	Interest	Total
19.7.2022	-	-	-
19.7.2023	0.00	6,000.00	6,000.00
19.7.2024	0.00	6,000.00	6,000.00

Date of maturity of obligation	Principal	Interest	Total
19.7.2025	100,000.00	6,000.00	106,000.00

* Calculation is informative.