



**NLB Tariff for retail clients,
corporate clients, entrepreneurs and sole traders**
This Extract is valid as of 01/07/2019.

NLB Brokerage

Brokerage- Financial instrument trading

In addition to the NLB fees listed under Items 1 through 9, for each provision of services the direct costs related to the transactions using the financial instrument account are charged in the amount and using the same method as they are charged by other institutions and financial brokers to NLB d.d. in relation to the provision of individual services, and are related especially but not exclusively to: the direct costs of markets, execution partners, global and local depositors/administrators etc. (hereinafter: Direct Costs).

These Direct Costs are subject to the tariff of other institutions and financial brokers and change independently from NLB d.d. An overview of the currently applicable Direct costs is in Attachment 1.

NLB d.d. reserves the right to change the Direct Costs in Attachment 1 at any time in case of a change of the Direct Costs and take them into account and charge them as they are charged to NLB d.d. by financial institutions, financial brokers and other institutions in relation to the services provided for the account of the client.

1. NLB financial instrument account opening fee

The NLB fees are charged when a financial instrument account is opened, and the Direct Costs are charged when a financial instrument account is opened or closed.

1.1.	Retail clients	No fee from NLB d.d.
1.2.	Corporate clients	EUR 50.00
1.3.	Corporate clients - enhanced due diligence pursuant to the ZPPDFT-1	EUR 250.00

2. NLB Financial instrument account management fee

The NLB fees are charged semi-annually, at the beginning of each half-year. If an account is opened in the middle of the half-year, the NLB fee is charged proportionally until the end of the calendar half-year depending on the number of remaining months. If a contractual relationship is terminated, the already charged fees are not refunded. **The KDD financial instrument account management fee is included in the NLB financial instrument account management fee and is not charged additionally.**

2.1.	Retail clients - electronic commerce	EUR 1.25 per month
2.2.	Retail clients - classic commerce	EUR 2.50 per month
2.3.	Corporate clients	EUR 6.25 per month
2.4.	Escrow accounts	EUR 15.00 per month

3. NLB Financial instruments safekeeping fees

The NLB fees and the Direct Costs (Attachment 1) are charged semi-annually, at the end of each half-year. The basis for the NLB d.d. fees and the direct costs of KDD for safekeeping of financial instruments registered with KDD is the average monthly financial instrument portfolio value as calculated by KDD per month in accordance with their applicable methodology of financial instrument valuation. The basis for the NLB d.d. fees and the direct costs of global/local administrators or sub-depositors for safekeeping of foreign financial instruments is the average monthly foreign financial instrument portfolio value as calculated by the global/local administrators or sub-depositors for the calendar month in accordance with their applicable methodology of financial instrument valuation.

General safekeeping fee

3.1.	Financial instruments at KDD – electronic commerce	0.0009% of the average portfolio value per month
3.2.	Financial instruments at KDD – classic commerce	0.0010% of the average portfolio value per month
3.3.	Foreign financial instruments	0.0050% of the average portfolio value per month

Minimum fee¹

3.4.	Minimum fee – classic commerce	EUR 3.60 per half-year
3.5.	Minimum fee – electronic commerce	EUR 3.24 per half-year

¹ The minimum fee is charged at the end of each half-year instead of the basic fee if the basic fee in the half-year did not reach the amount of the minimum fee.



4. NLB financial instrument trading fees (including accepting a takeover bid)

The NLB fees and the Direct Costs (Attachment 1) are charged at each transaction; the NLB fees are charged for each individual order, and the Direct Costs are charged as provided in Attachment 1.

General fee – classical placement of orders (by telephone, personally, acceptance of a takeover bid)

4.1.	Financial instrument trading fee	1.00% of the transaction value, and a minimum of EUR 15.00
4.2.	Financial instrument trading fee (personal account with NLB)	0.80% of the transaction value, and a minimum of EUR 15.00
4.3.	Financial instrument trading fee (private banking with NLB)	0.60% of the transaction value, and a minimum of EUR 15.00

General fee – electronic placement of orders (electronic trading platform)

4.4.	Financial instrument trading fee	0.80% of the transaction value, and a minimum of EUR 6.00
4.5.	Financial instrument trading fee (personal account with NLB)	0.60% of the transaction value, and a minimum of EUR 6.00
4.6.	Financial instrument trading fee (private banking with NLB)	0.50% of the transaction value, and a minimum of EUR 6.00

Fee for financial instrument trading in case of an enforcement or repayment of overdue liabilities

4.7.	Fee for selling financial instruments in enforcement procedures before courts and administrative bodies, bankruptcies and other procedures pursuant to ZFPPIPP	1.50% of the transaction value, and a minimum of EUR 100.00
4.8.	Fee for selling financial instruments to repay overdue liabilities to a client	1.50% of the transaction value, and a minimum of EUR 25.00

5. NLB fees related to the settlement of transactions with financial instruments

The NLB fees and the Direct Costs (Attachment 1) are charged at each transaction; the NLB fees are charged for each individual order, and the Direct Costs are charged as provided in Attachment 1.

5.1.	Domestic market – listed financial instruments	no fee from NLB d.d.
5.2.	Domestic market – unlisted financial instruments ²	0.10% of the transaction value, min. EUR 20.00 max. EUR 1,000.00
5.3.	Foreign markets	EUR 6.00

² This fee is charged also for transactions made at the SI-ENTER market of the LJSE

6. NLB fees for financial instrument transfers

The NLB fees and the Direct Costs (Attachment 1) are charged at each transaction, for the transfer of financial instruments to the account at NLB d.d. (charged to the recipient of the FI) as well as for the transfer of financial instruments from the account at NLB d.d. (charged to the transferor of the FI).

General fee

6.1.	Transfer fee	0.10% of the financial instrument value ³ , min. EUR 20.00 max. EUR 1,000.00
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³ The value of the financial instrument is defined as:

- the last known market price of the financial instrument in the financial instrument market as at the billing date,
- if the financial instrument is not traded in the organised financial instrument market, its value is considered to be the known price on the transfer order or, if the price is unknown, the book value of the financial instrument as registered at KDD, the global or local administrator or other financial institution, or in the case of debt financial instruments the nominal value of the financial instrument with accrued interest.

Reduced fees

6.2.	Transfer between different financial instrument accounts of the same holder at NLB d.d.	no fee from NLB d.d.
6.3.	Transfer from a holder account at another KDD member to the account of the same holder at NLB d.d. (does not apply for transfers from the KDD transitional account to the account of the same holder at NLB d.d.)	no fee from NLB d.d.
6.4.	Transfer from the holder's account at NLB d.d. to the omission account at KDD	no fee from NLB d.d.

Other

6.5.	Fee for a successfully paired individual instruction	EUR 0.50
6.6.	Fee to cancel an instruction or double-sided transfer order	EUR 10.00
6.7.	Transfer order recycling fee (the fee is charged for each day of recycling from the planned transfer date)	EUR 1.00 daily

7. NLB fees related to third-party rights

The NLB fees and the Direct Costs (Attachment 1) are charged at each transaction. The value of the financial instrument is defined as the market price of the financial instrument in the financial instrument market as at the day of entry, deletion, entry of change or execution of a third-party right on the financial instrument. If the financial instrument is not traded in the organised financial instrument market, its value is considered to be the book value of the financial instrument as registered at KDD, the global or local administrator or other financial institution is used, or in the case of debt financial instruments the nominal value of the financial instrument with accrued interest. In case of an execution of a third-party right, the transaction value established based on authentic documents is used.

7.1.	Entry or deletion of third-party rights on financial instruments The fee is charged for every change of third-party rights on an individual third-party right.	0.10% of the financial instrument value, min. EUR 20.00 max. EUR 1,000.00
7.2.	Change of third-party rights on financial instruments The fee is charged for every change of third-party rights on an individual third-party right.	0.50% of the financial instrument value, min. EUR 100.00 max. EUR 1,000.00
7.3.	Execution of third-party rights on financial instruments	1.50% of the transaction value, min. EUR 100.00
7.4.	Issuance of a certificate of entry, deletion or amendment of third-party rights on financial instruments	EUR 20.00 + VAT

8. NLB fees related to taxes and corporate actions

The NLB fees and the Direct Costs (Attachment 1) are charged at each transaction; except for the Direct Cost of KDD related to the tariff items 8.1. or 8.3. Monitoring, notifying and executing corporate actions is charged semi-annually at the end of each half-year.

Fees related to corporate actions – classic commerce

8.1.	Monitoring, notifications and performing corporate actions	no fee from NLB d.d.
8.2.	Payment of cash entitlements – dividends, coupons, principal (maturity) and purchase price (takeover, squeeze-out, etc.)	1.40% of the net ⁴ value of the payment, min. EUR 2.00 ⁵ and max. EUR 60.00

Fees related to corporate actions – electronic commerce

8.3.	Monitoring, notifications and performing corporate actions	no fee from NLB d.d.
8.4.	Payment of cash entitlements – dividends, coupons, principal (maturity) and purchase price (takeover, squeeze-out, etc.)	1.25% of the net value of the payment, min. EUR 1.80 ⁵ and max. EUR 40.00

⁴ The net value of the payment is the gross value of the cash entitlement, reduced by the withholding tax amount

⁵ If the value of each individual payment of a cash entitlement is lower than the minimum fee for cash entitlement payments, the fee amount is limited to the value of individual payments of the cash entitlement.

Tax-related fees

8.5.	Enforcement of the reduced tax base at source for financial instruments at KDD	EUR 50.00
8.6.	Enforcement of the reduced tax base at source for foreign financial instruments ⁶	EUR 50.00
8.7.	Tax-refund for foreign financial instruments pursuant to the DTT agreement ⁶	EUR 50.00

Other

8.8.	Registration of the client for the General Assembly based on a request from the client	EUR 60.00
8.9.	Other corporate acts	EUR 10.00

⁶This service is provided exclusively for tax residents of Slovenia for payments exceeding EUR 100. The fee is charged for each dividend or coupon payment.

9. Other services

The NLB fees and the Direct Costs (Attachment 1) are charged at each transaction, order or request issuance.

General NLB fee for other services where there is no special price agreement

9.1.	Operative work	EUR 25.00/h + VAT
9.2.	Expert work	EUR 75.00/h + VAT

**Unique identification**

9.3.	Request to assign a KID code – retail clients	EUR 25.00 + VAT
9.4.	Request to assign a KID/LEI code – others	EUR 120.00 + VAT
9.5.	KID code maintenance	no fee from NLB d.d.
9.6.	LEI code maintenance	EUR 80.00

Other NLB fees

9.7.	Issuing and sending documents or reports following a request from the client	EUR 20.00 + VAT
9.8.	ZNT management cost	EUR 0.42 per sent notification

10. Notes about this Tariff

1. The validity of this Tariff is from and including 01/07/2019; its entering into validity puts the Tariff of 01/06/2017 out of force
2. All services of NLB d.d. listed in this Tariff, except for tariff items where this is specifically stated (7 and 9) are VAT-exempt based on the Value Added Tax Act.
3. Whenever a fee for a service provided is not defined in the Tariff, NLB and the client define it in a conversation over a recorded telephone line or in writing. The amount of the fee is also defined in the same way when NLB d.d. and the client agree on a different fee amount which is better for the client than the fee defined herein.
4. **Electronic commerce:**
The clients who operate electronically with NLB d.d. when performing services that are subject to this Tariff, are entitled to a reduced amount of some fees as defined for the tariff items 2., 3. and 8. Electronic commerce under the tariff items 2, 3 and 8. is considered if the client has a valid consent for electronic notifying (Form: Consent for sending information by electronic mail).
5. The clean copy of the Tariff with all Attachments is available at the branch offices of the NLB branch network, on the www.nlb.si website or directly from your broker.
6. The use of the Tariff is shown in Attachment 2 and includes an informative calculation of NLB d.d. fees and Direct Costs for individual standard cases. The specific calculation of NLB transaction fees and Direct Costs for individual transactions is available when placing an order, and the disclosure method differs in relation to the order placement method.